

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CASTROVILLE

A tax rate of \$.508853 per \$100 valuation has been proposed for adoption by the governing body of the City of Castroville. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

CURRENT TAX RATE	\$.504093 per \$100
PRECEDING YEAR'S TAX RATE	\$.504093 per \$100
EFFECTIVE TAX RATE	\$.487850 per \$100
PROPOSED ROLLBACK TAX RATE	\$.508853 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Castroville from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that the City of Castroville may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Melissa Lutz, PCC
City of Castroville tax assessor-collector
1102 15th St. Hondo, TX 78861
(830) 741-6100
www.medinacountytexas.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 28, 2018, 6:00 PM
At the Castroville City Hall, 1209 Fiorella St., Castroville, TX
Second Hearing: September 11, 2018, 6:00 PM
At Castroville City Hall, 1209 Fiorella St., Castroville, TX