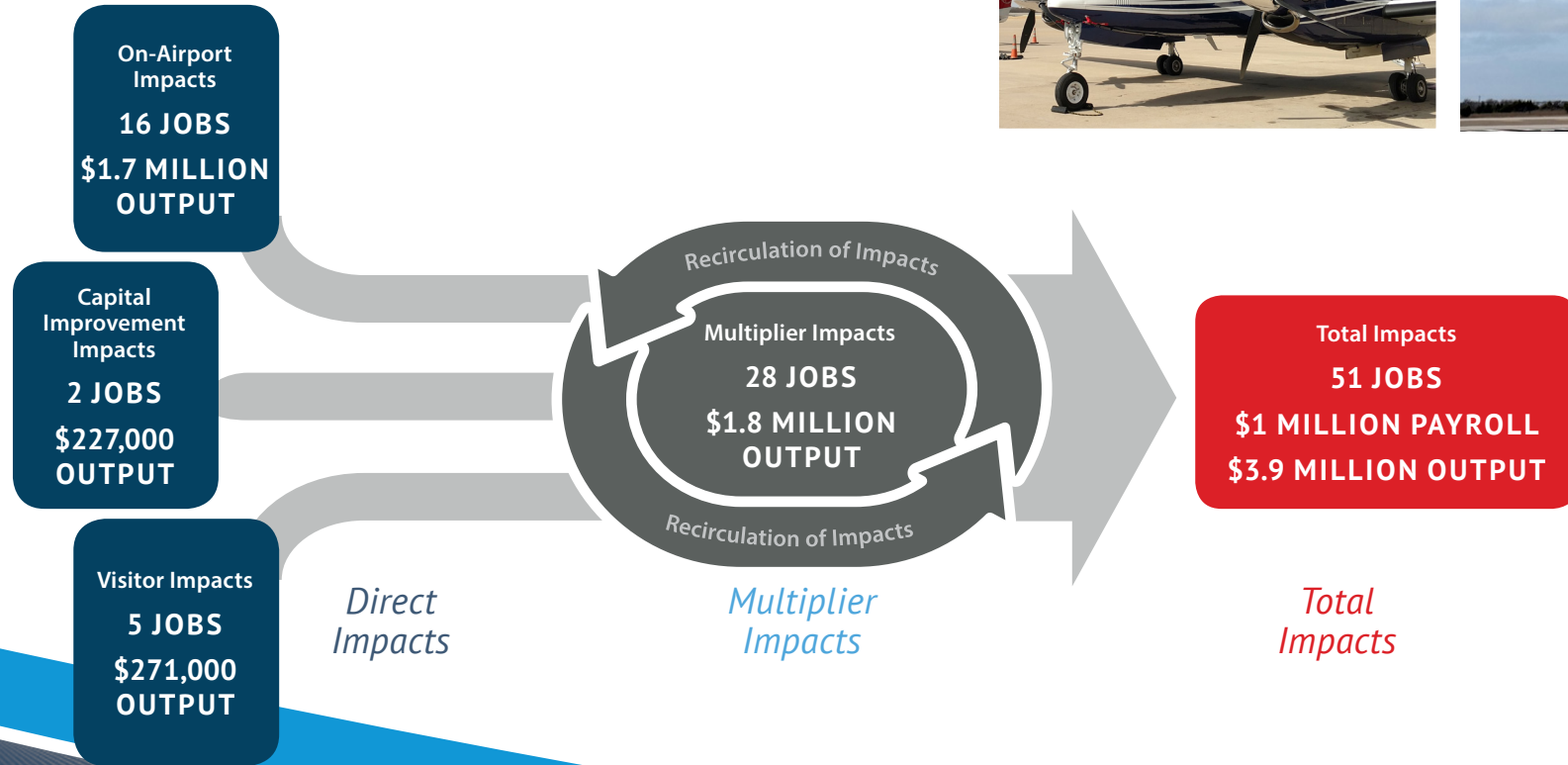


Economic Impact of CASTROVILLE MUNICIPAL AIRPORT (CVB)



SYSTEM BENEFITS:

Each Texas airport contributes to the state's economy. On-airport businesses and government entities create a variety of jobs in their communities. Visitors travelling via aircraft use the Texas airport system for quick and easy access for business, recreation, and a multitude of other purposes. These visitor expenditures create additional benefits that ripple through the economy. In addition to jobs, payroll, and output, each airport also contributes to the health and welfare of the state by providing a variety of unique services that can range from emergency medical transport and disaster relief to flight training for the next generation of pilots.

IMPACT MEASURES

Employment measures the number of full-time equivalent (FTE) jobs related to airport activity including visitor-supported and on-airport construction jobs. A part-time employee counts as half of a full-time employee.

Payroll measures the total annual salary, wages, and benefits paid to all workers whose livelihoods are directly attributable to airport activity.

Output measures the value of goods and services related to airports in Texas. The output of on-airport businesses is typically assumed to be the sum of annual gross sales and average annual capital expenditures.