



# CITY COUNCIL AGENDA REPORT

DATE: January 5, 2022

**AGENDA OF:** January 11, 2022

**DEPARTMENT:** Finance

**SUBJECT:**

Quarterly Investment Report for the period ending December 31, 2021

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**RECOMMENDATION:**

Accept FY 2022 1<sup>st</sup> Quarter Investment Report.

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**BACKGROUND:**

The Public Funds Investment Act requires the Investment Officer to prepare and submit to City Council a report on investment transactions for all funds on a quarterly basis

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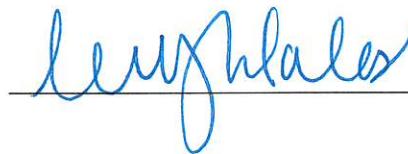
**DISCUSSION:**

As reflected on the Schedule of Investments, the Texas Water Development Funds are invested in Money Market funds. These funds were disbursed to the City of Castroville and invested in money market funds with BOK. Staff will continue monitoring interest rate activity and act accordingly when opportunities arise and in keeping with our investment policy requirements of safety, liquidity yield, and diversity.

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**FISCAL IMPACT/SOURCE OF FUNDING:** None

Submitted and Approved by:

A handwritten signature in blue ink, appearing to read "Lewis Hales".  
Lewis Hales Finance Director

ATTACHMENTS/ADDITIONAL INFORMATION:

Investment Report

*Schedule of Investment Activity - By Fund*  
*For the quarter ending December 31, 2021*

**\*Money Market-Dollar Value Distribution**

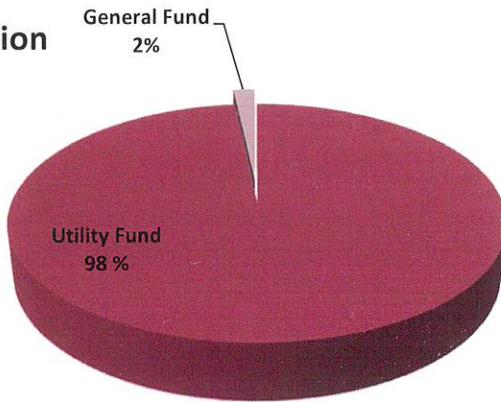
FUND	Financial	Maturity	Book Value	Value	Additions/	Current Period	Book Value	% of Total
	Institution	Date	9/30/2020		Deletions	Income	9/30/2020	Investments
CWSRF Ser 2015 Escrow	BOK *013	n/a	759,588.46	-	-	47.38	759,635.84	45.61%
DWSRF Ser 2015A Escrow	BOK *021	n/a	856,612.10	-	-	53.43	856,665.53	51.44%
CWSRF Ser 2015B Escrow	BOK *039	n/a		-	-		-	0.00%
CWSRF Ser 2017B Escrow	BOK *012	n/a		-	-		-	0.00%
DWSRF Ser 2013 Escrow	BOK *017	n/a	49,049.88	-	-	1.25	49,051.13	2.95%
<b>Yearly Weighted avg interest rate</b>		<b>0.41%</b>	<b>1,665,250.44</b>	-	-	<b>102.06</b>	<b>1,665,352.50</b>	<b>100.0%</b>
<b>Total Investments-All Types</b>			<b>\$ 1,665,250.44</b>	<b>\$</b>	<b>-</b>	<b>\$ 102.06</b>	<b>\$ 1,665,352.50</b>	<b>\$ 1.00</b>

CWSRF - Clean Water State Revolving Fund

DWSRF - Drinking Water State Revolving Fund

\*These instruments are short-term cash equivalents: book value and market value are equal unless otherwise noted.

**Investment Distribution**



This quarterly investment report complies with the investment strategy as enumerated in the City of Castroville Investment Policy and all provisions of the Public Funds Investment Act (GC § 2256.023).

We hereby certify, the above Investment Report is a true and correct representation of the investment position of the City of Castroville, Texas as of December 31, 2021

Signed this 5<sup>th</sup> day of January 2022

Leroy Vidales  
 Leroy Vidales  
 Investment Officer  
 Finance Director