



CITY COUNCIL AGENDA REPORT

DATE: October 19, 2021

AGENDA OF: October 26, 2021

DEPARTMENT: Finance

SUBJECT: Quarterly Financial Report for the Period Ending September 30, 2021

RECOMMENDATION:

Accept FY 2021 Fourth Quarter Financial Reports

BACKGROUND:

The City's Financial Policy requires that City Council receive a financial report on a quarterly basis comparing expenditures and revenues to current budget, for the quarter and fiscal year-to-date, projecting expenditures, and revenues through the end of the fiscal year.

DISCUSSION:

The Fourth Quarter FY 2021 Financial Report is from July 1 thru September 30, 2021 and represents 100% of the fiscal year.

<u>4th Quarter Revenue</u>	
General Fund	114.65%
Utility Fund	90.44%
Airport Fund	109.52%

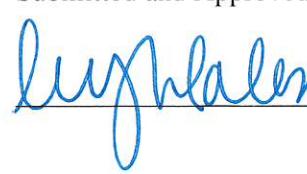
<u>4th Quarter Expenditures</u>	
General Fund	87.90%
Utility Fund	79.67%
Airport Fund	115.15%

At the end of the 4th quarter fiscal year, revenue for the General Fund is at 114.65% and expenditures are at 87.90% of budget. Utility Fund revenue is at 90.44% with expenditures at 79.67% of anticipated spending. Revenue for the Airport Fund is at 109.52% and expenditures are at 115.15% of budget. These final numbers are estimated only. Final numbers will be presented once FY2021 Audit is completed.

FISCAL IMPACT/SOURCE OF FUNDING:

Fiscal Year Budget

Submitted and Approved by:

 Hugh L. Lauer 10/19/21
Finance Director

ATTACHMENTS/ADDITIONAL INFORMATION:

FY 2021 4th Quarter Financial Report

General Fund Revenue Expense Report

As of September 30, 2021

Portion of the Year Expired 100%

	FY 2021 Budget	FY 2021 YTD	% of Budget
REVENUES			
Sales Tax	\$ 1,233,639	\$ 1,427,140	115.69%
Property Tax	1,112,200	1,191,506	107.13%
Municipal Court	224,732	196,504	87.44%
Parks & Recreation	156,600	291,985	186.45%
Other Revenue	523,546	775,835	148.19%
Transfer In	879,347	852,247	96.92%
	\$ 4,130,064	\$ 4,735,217	114.65%
EXPENDITURES			
City Council			
Personnel Services	\$ 8,850	\$ 7,428	83.93%
Supplies	1,700	814	47.87%
Education & Training	10,000	5,491	54.91%
Miscellaneous	35,000	16,000	45.72%
	\$ 55,550	\$ 29,733	53.52%
City Administration			
Personnel Services	\$ 196,880	\$ 188,996	96.00%
Supplies	13,454	6,431	47.80%
Purchased Services	51,400	47,261	91.95%
Contracted Services	60,125	33,996	56.54%
Education & Training	7,700	1,887	24.51%
Technology	470	-	0.00%
Repairs & Maintenance	29,100	29,074	99.91%
Miscellaneous	17,045	17,043	99.99%
	\$ 376,174	\$ 324,688	86.31%
Finance			
Personnel Services	\$ 293,575	\$ 257,409	87.68%
Supplies	9,227	8,862	96.04%
Contracted Services	87,250	87,108	99.84%
Education & Training	5,000	-	0.00%
Technology	1,900	298	15.68%
Miscellaneous	5,100	5,054	99.10%
	\$ 402,052	\$ 358,732	89.23%
Human Resources			
Supplies	\$ 2,100	\$ 481	22.90%
Contracted Services	2,800	1,529	54.61%
Education & Training	7,006	5,307	75.75%
Miscellaneous	2,494	2,493	11.40%
	\$ 14,400	\$ 9,811	68.13%

General Fund Revenue Expense Report
As of September 30, 2021
Portion of the Year Expired 100%

	FY 2021 Budget	FY 2021 YTD	% of Budget
Library			
Personnel Services	\$ 140,829	\$ 136,124	96.66%
Supplies	41,834	33,248	79.48%
Purchased Services	13,284	11,930	89.81%
Contracted Services	10,234	10,233	99.99%
Education & Training	1,265	937	74.05%
Technology	2,515	2,506	99.64%
Repairs & Maintenance	2,555	2,554	99.96%
Miscellaneous	3,372	3,068	90.97%
Capital Outlay	2,000	1,933	96.66%
	217,888	202,533	92.95%
Police			
Personnel Services	\$ 785,043	\$ 758,744	96.65%
Supplies	52,790	38,561	73.05%
Purchased Services	42,800	29,580	69.11%
Contracted Services	15,446	15,389	99.63%
Education & Training	9,250	9,144	98.85%
Technology	12,832	8,861	69.05%
Repairs & Maintenance	43,150	39,464	91.46%
Miscellaneous	5,927	5,662	95.54%
Capital Outlay	75,331	7,194	9.55%
	\$ 1,042,569	\$ 912,599	87.53%
Municipal Court			
Personnel Services	\$ 86,700	\$ 85,652	98.79%
Supplies	1,850	1,405	75.95%
Purchased Services	1,000	662	66.15%
Contracted Services	21,000	11,320	53.90%
Education & Training	1,200	306	25.47%
Technology	5,000	-	0.00%
Repairs & Maintenance	200	-	0.00%
Miscellaneous	1,000	31	3.11%
	\$ 117,950	\$ 99,376	84.25%
Community Development			
Personnel Services	\$ 137,609	\$ 137,618	100.01%
Supplies	4,786	2,200	45.96%
Purchased Services	7,050	6,557	93.01%
Contracted Services	114,800	96,394	83.97%
Education & Training	4,300	1,111	25.84%
Technology	3,000	2,617	87.24%
Repairs & Maintenance	740	118	16.01%
Miscellaneous	1,600	1,595	99.70%
	\$ 273,885	\$ 248,211	90.63%

General Fund Revenue Expense Report

As of September 30, 2021

Portion of the Year Expired 100%

	FY 2021 Budget	FY 2021 YTD	% of Budget	
Public Services				
Personnel Services	\$ 196,150	\$ 168,684	86.00%	
Supplies	133,300	133,282	99.99%	
Purchased Services	6,500	5,985	92.08%	
Contracted Services	71,923	71,922	100.00%	
Education & Training	1,500	-	0.00%	
Repairs & Maintenance	121,815	115,691	94.97%	
Miscellaneous	3,000	1,819	60.64%	
Capital Outlay	185,462	65,394	35.26%	
	\$ 719,650	\$ 562,778	78.20%	
Parks & Recreation				
Personnel Services	\$ 192,159	\$ 192,990	100.43%	Salaries and Benefits
Supplies	50,333	49,733	98.81%	
Purchased Services	15,161	13,913	91.77%	
Contracted Services	8,200	7,688	93.75%	
Education & Training	1,249	686	54.92%	
Technology	2,251	2,250	99.96%	
Repairs & Maintenance	29,272	28,034	95.77%	
Miscellaneous	12,286	12,240	99.62%	
Capital Outlay	25,000	24,999	100.00%	
	\$ 335,911	\$ 332,534	98.99%	
Animal Control				
Personnel Services	\$ 56,915	\$ 55,804	98.05%	
Supplies	4,450	2,960	66.52%	
Purchased Services	3,879	3,016	77.75%	
Education & Training	1,500	754	50.29%	
Repairs & Maintenance	6,540	3,422	52.33%	
Miscellaneous	100	50	50.00%	
	\$ 73,384	\$ 66,007	89.95%	
Swimming Pool				
Personnel Services	\$ 55,000	\$ 72,442	131.71%	Salaries
Supplies	28,500	30,927	108.52%	Utility Expenses, Chemicals, Pool Supplies
Purchased Services	2,151	1,252	58.19%	
Contracted Services	3,271	5,156	157.62%	Engineering Services, Trimmed Palm Trees
Education & Training	1,000	1,274	127.40%	Lifeguard Training
Technology	1,500	2,250	150.00%	Civic Rec Annual Fee
Repairs & Maintenance	7,444	8,162	109.64%	Pool Maintenance and miscellaneous repairs
Miscellaneous	3,256	8,509	261.34%	Refunds
	\$ 102,122	\$ 129,972	127.27%	

General Fund Revenue Expense Report
As of September 30, 2021
Portion of the Year Expired 100%

	FY 2021 Budget	FY 2021 YTD	% of Budget	
City Secretary				
Personnel Services	\$ 102,066	\$ 101,748	99.69%	
Supplies	21,230	15,387	72.48%	
Purchased Services	7,759	3,953	50.95%	
Education & Training	3,300	1,097	33.25%	
Repairs & Maintenance	200	-	0.00%	
Miscellaneous	200	68	33.95%	
	\$ 134,755	\$ 122,254	90.72%	
RV Park				
Supplies	21,050	29,162	138.54%	Janitorial Expense, Utility Expense
Purchased Services	1,903	1,902	99.96%	
Contracted Services	2,970	2,969	99.97%	
Education & Training	2,251	2,250	99.96%	
Repairs & Maintenance	2,337	663	28.36%	
Miscellaneous	8,500	15,425	181.47%	Site improvements and miscellaneous RV refunds
	\$ 39,011	\$ 52,372	134.25%	
Information Technology				
Purchased Services	\$ 21,948	\$ 9,851	44.88%	
Contracted Services	67,226	67,225	100.00%	
Technology	74,826	47,613	63.63%	
	\$ 164,000	\$ 124,689	76.03%	
Non-Departmental				
Personnel Services	\$ 1,500	\$ 1,247	83.16%	
Supplies	15,000	12,995	86.63%	
Purchased Services	20,540	18,664	90.87%	
Miscellaneous	2,500	30	1.20%	
	\$ 39,540	\$ 32,936	83.30%	
Transfer Out				
Transfer Out	\$ 21,223	\$ 21,223	100.00%	
	\$ 21,223	\$ 21,223	100.00%	
Total Expenditures	\$ 4,130,064	\$ 3,630,447	87.90%	
REVENUE OVER EXPENDITURES	\$ -	\$ 1,104,770		

Utility Fund Revenue Expense Report
As of September 30, 2021
Portion of the Year Expired 100%

	FY 2021 Budget	FY 2021 YTD	% of Budget
REVENUES			
Utility Sales	\$ 6,241,362	\$ 7,242,452	116.04%
Utility Services	60,000	94,772	157.95%
Other Services	2,080,184	242,825	11.67%
	\$ 8,381,546	\$ 7,580,050	90.44%
EXPENDITURES			
Utility Administration			
Employee Distribution	\$ 574,350	\$ 507,096	88.29%
Supplies	44,735	34,482	77.08%
Purchased Services	58,185	55,106	94.71%
Contracted Services	56,030	42,105	75.15%
Education & Training	4,825	3,031	62.81%
Technology	48,925	19,316	39.48%
Repairs & Maintenance	21,686	7,980	36.80%
Miscellaneous	5,500	198,598	3610.87%
Capital Outlay	175,080	92,742	52.97%
Transfers Out	140,470	140,470	100.00%
	\$ 1,129,786	\$ 1,100,926	97.45%
(RESPEC Engineer Invoices. Funds were received from developer (Alsatian Oaks) for these invoices. Funds were deposited and recorded in a revenue account)			
Gas			
Supplies	\$ 184,250	\$ 193,234	104.88%
Contracted Services	122,424	120,899	98.75%
Education and Training	1,600	1,641	102.53%
Repairs & Maintenance	103,700	120,931	116.62%
Transfer Out	147,623	147,624	100.00%
	\$ 559,597	\$ 584,329	104.42%
Utility Expense and Gas Monthly Fee Expense			
Sewer			
Employee Distribution	\$ 214,460	\$ 214,434	99.99%
Supplies	342,240	183,878	53.73%
Purchased Services	5,300	1,514	28.56%
Contracted Services	386,822	211,480	54.67%
Education & Training	4,624	4,622	0.00%
Repairs & Maintenance	158,526	59,870	37.77%
Miscellaneous	335	325	97.01%
Capital Outlay	338,723	150,445	44.42%
Transfer Out	730,581	730,580	100.00%
	\$ 2,181,611	\$ 1,557,148	71.38%
Annual Fees - Pipeline Safety Gas Pipe Testing/Equipment Rental			
Electric			
Employee Distribution	\$ 250,250	\$ 242,784	97.02%
Supplies	2,114,489	2,045,264	96.73%
Purchased Services	7,175	2,107	29.37%
Contracted Services	142,750	46,511	32.58%
Education & Training	16,350	4,554	27.85%
Repairs & Maintenance	101,810	33,775	33.17%
Capital Outlay	926,464	29,456	3.18%
Transfer Out	334,650	334,649	100.00%
	\$ 3,893,938	\$ 2,739,101	70.34%

Utility Fund Revenue Expense Report
As of September 30, 2021
Portion of the Year Expired 100%

	FY 2021 Budget	FY 2021 YTD	% of Budget
Water			
Employee Distribution	\$ 223,400	\$ 197,224	88.28%
Supplies	147,755	136,976	92.70%
Purchased Services	15,014	10,337	68.85%
Contracted Services	119,929	90,966	75.85%
Education & Training	5,992	5,808	96.93%
Repairs & Maintenance	78,510	72,347	92.15%
Miscellaneous	2,266	650	28.68%
Capital Outlay	247,650	104,745	42.30%
Transfer Out	557,826	536,973	96.26%
	\$ 1,398,342	\$ 1,156,026	82.67%
Refuse			
Contracted Services	\$ 491,200	\$ 554,028	112.79%
	\$ 491,200	\$ 554,028	112.79%
Total Expenditures	\$ 9,654,474	\$ 7,691,558	79.67%
REVENUE OVER EXPENDITURES	\$ (1,272,928)	\$ (111,508)	
			Garbage Fee Monthly Expense

Airport Fund Revenue Expense Report
As of September 30, 2021
Portion of the Year Expired 100%

	FY 2021 Budget	FY 2021 YTD	% of Budget	Explanation of Overages
REVENUES				
Facility Rentals	\$ 319,792	\$ 298,402	93.31%	
Fuel Sales	168,251	233,061	138.52%	
Other Revenue	161,646	180,073	111.40%	
	\$ 649,689	\$ 711,536	109.52%	
EXPENDITURES				
Personnel Services	\$ 143,770	\$ 130,783	90.97%	
Supplies	173,850	197,300	113.49%	Dues, misc. supplies, aviation fuel
Purchased Services	21,052	21,271	101.04%	TML Insurance, telecommunications
Contracted Services	48,094	164,683	342.42%	AWOS Maintenace, Lease Refueler
Education & Training	2,000	1,128	56.42%	
Technology	2,000	934	46.68%	
Repairs & Maintenance	252,534	234,200	92.74%	
Miscellaneous	840	839	99.85%	
Capital Outlay	25,000	25,000	100.00%	
Transfer Out	10,099	6,000	59.41%	
Total Expenditures	\$ 679,239	\$ 782,137	115.15%	
REVENUE OVER EXPENDITURES	\$ (29,550.00)	\$ (70,601.33)		