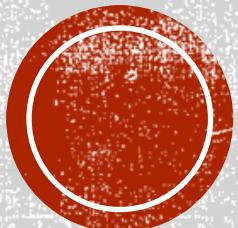


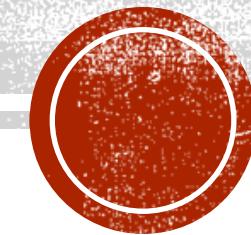
CITY OF CASTROVILLE

November Financial Report as of
December 16, 2024





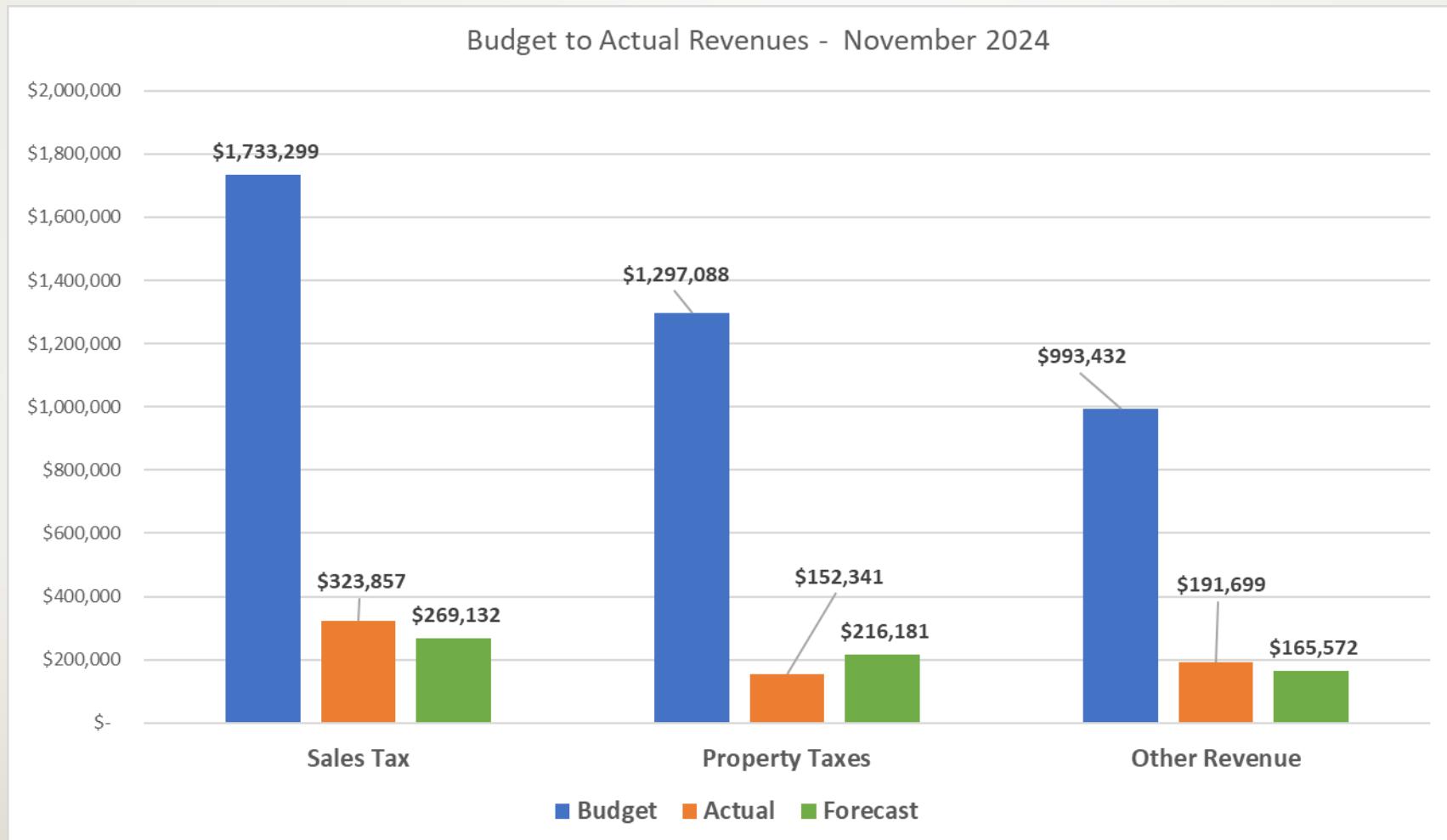
GENERAL FUND



GENERAL FUND YTD COMPARISON

- **Blue** = Total amount budgeted for the year
- **Orange** = YTD amount received
- **Green** = Amount anticipated YTD

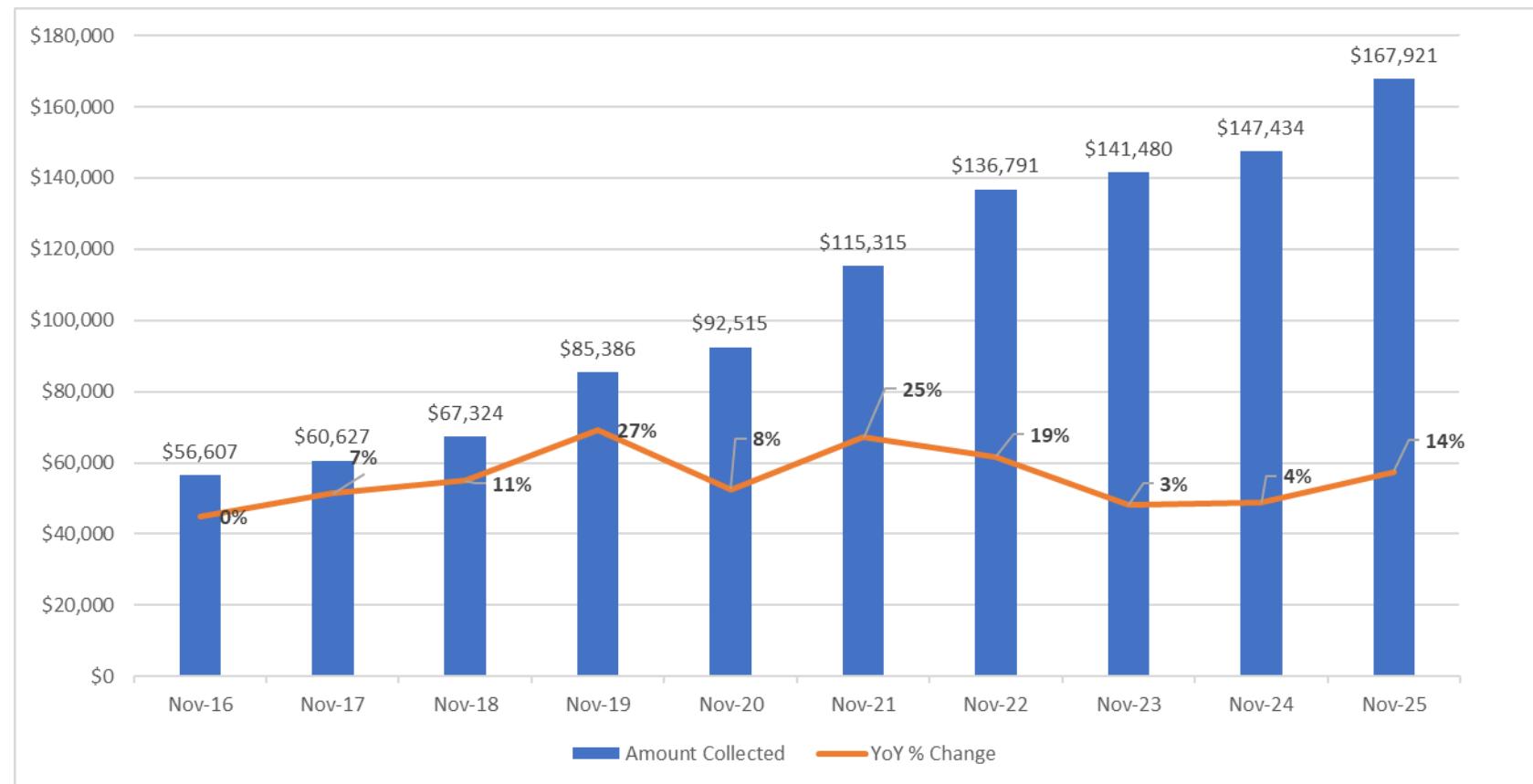
- Sales tax collections for the month of November totaled \$173,169 compared to last year, total collected for the month of November 2023 was \$151,909
- Property tax collections for the month of November totaled \$149,914 compared to last November 2023, total collected was \$68,353
- Other Revenue includes municipal court, parks and recreation and other misc. revenue.



Sales Taxes are up 13.9% in November.

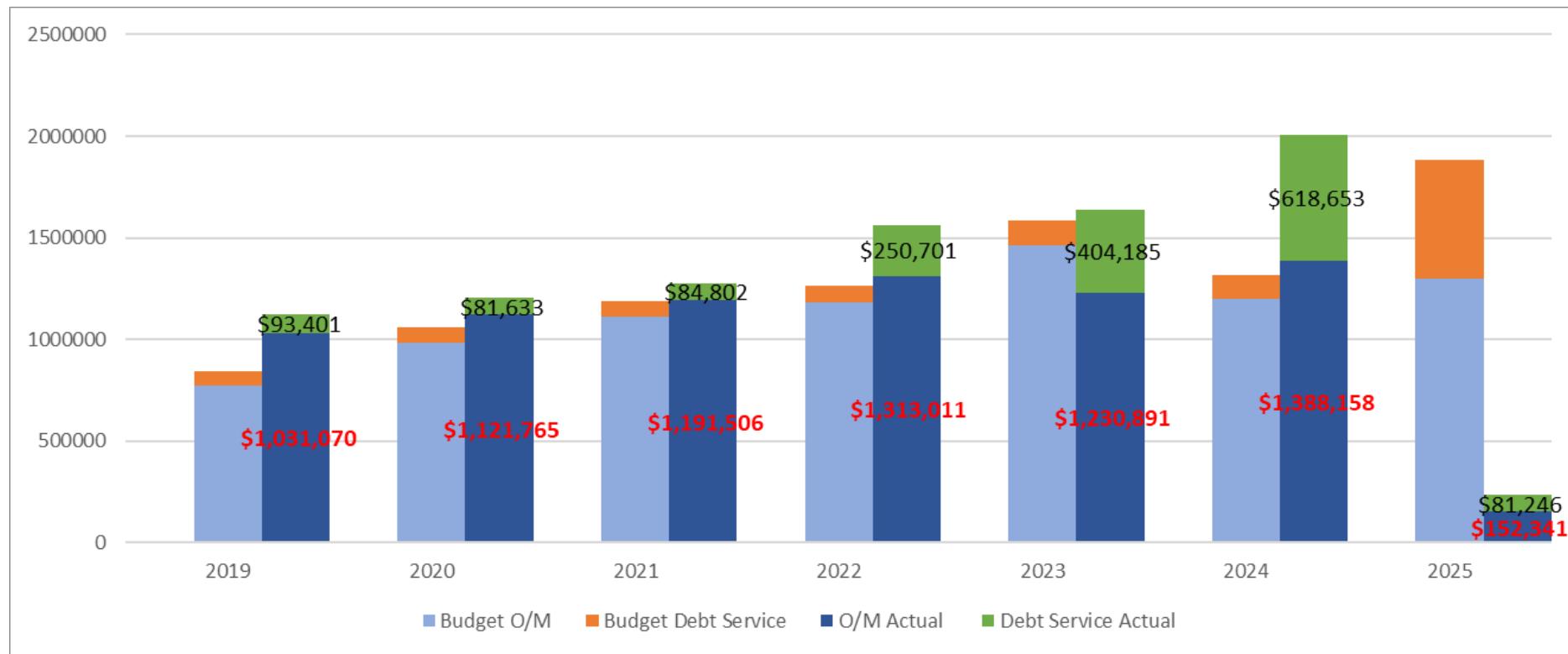
- Sales tax collection for the month of November totaled \$167,920.81. This represents an increase of 13.90%, or \$20,487, compared to last year.
- Through November, sales tax collections are up \$28,604, or 10.06%, from prior year, and at \$153,345, the 12-month moving average is 7.09% higher than this time last year.
- Collections for this month represent sales that took place in September.

Comparison of Annual Collections for the month of November.



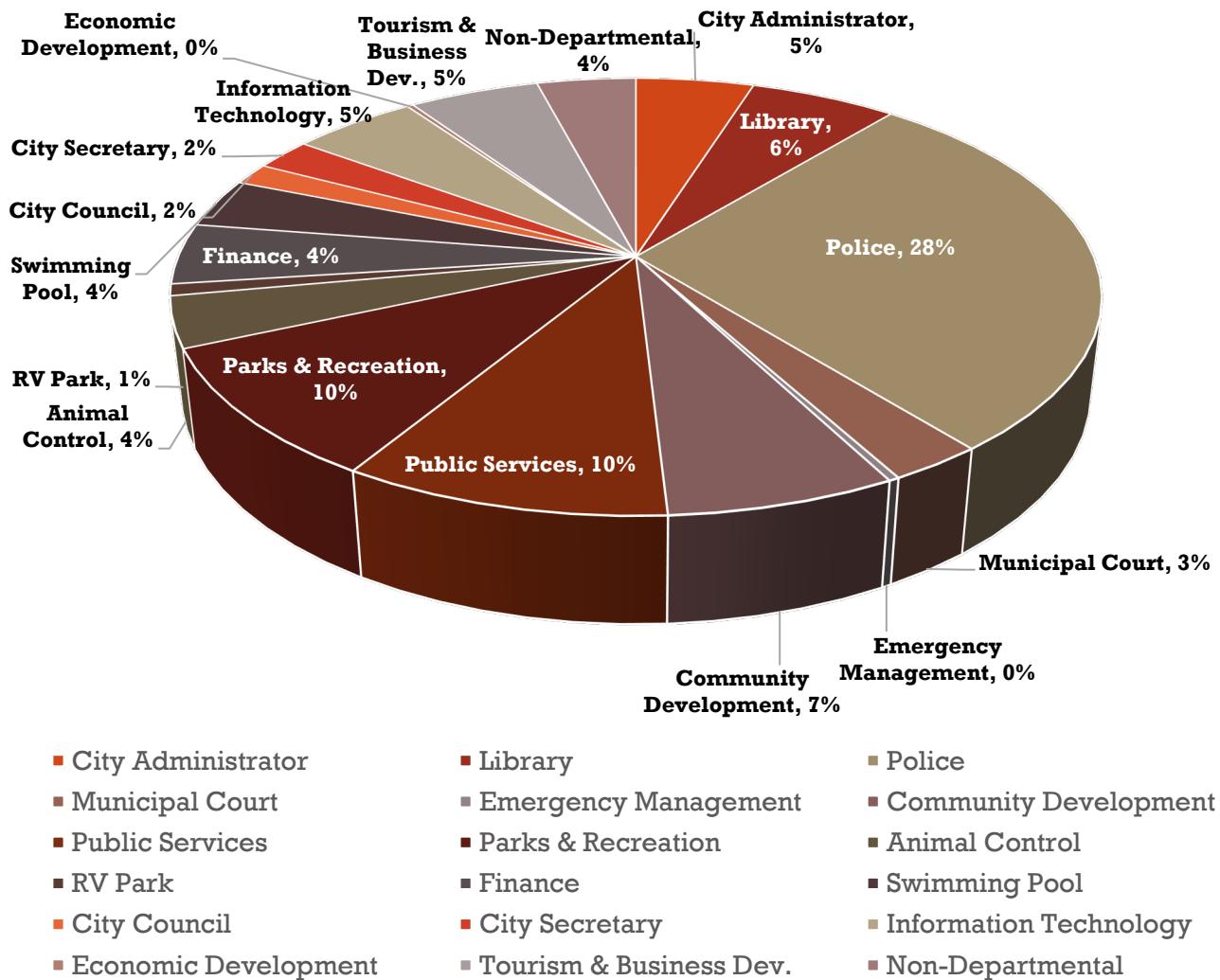
Property Tax Collections

- Current property tax collections are 11.74% of the original budget at this point of the fiscal year. We have collected 12.10% of the total tax levy. Taxes become delinquent on February 1st. January is the last month to pay without penalties.
- Delinquent property taxes represent collections on prior year levies. Penalty and interest are being collected on prior year taxes.
- Total property tax collections including prior year collections, as well as penalties and interest for November are \$149,914.



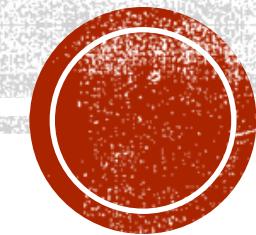
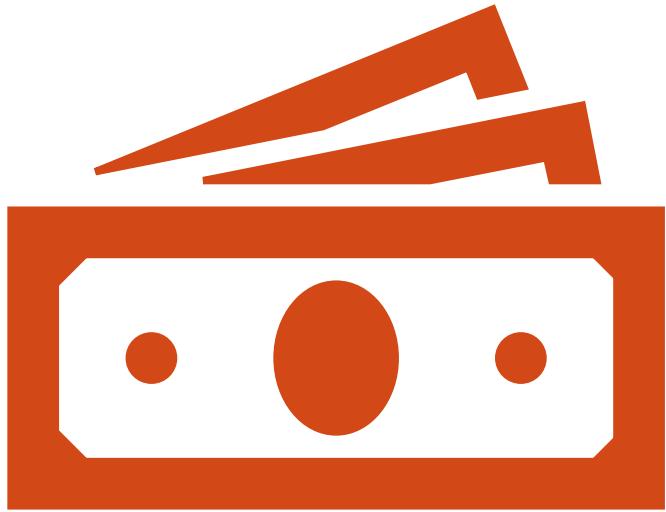
General Fund by Department

Department	% of Budget	Adopted	Actual YTD	Difference
City Administrator	5%	\$ 232,418	\$ 61,847	\$ 170,571
Library	6%	\$ 289,897	\$ 44,475	\$ 245,422
Police	28%	\$ 1,341,322	\$ 284,373	\$ 1,056,949
Municipal Court	3%	\$ 133,979	\$ 25,210	\$ 108,769
Emergency Management	0%	\$ 14,700	\$ 919	\$ 13,781
Community Development	7%	\$ 320,767	\$ 59,261	\$ 261,506
Public Services	10%	\$ 456,851	\$ 67,029	\$ 389,822
Parks & Recreation	10%	\$ 459,653	\$ 85,967	\$ 373,686
Animal Control	4%	\$ 177,632	\$ 32,537	\$ 145,095
RV Park	1%	\$ 40,900	\$ 6,931	\$ 33,969
Finance	4%	\$ 213,385	\$ 82,048	\$ 131,337
Swimming Pool	4%	\$ 173,008	\$ 27,810	\$ 145,198
City Council	2%	\$ 76,606	\$ 8,325	\$ 68,281
City Secretary	2%	\$ 111,998	\$ 25,516	\$ 86,482
Information Technology	5%	\$ 246,000	\$ 53,061	\$ 192,939
Economic Development	0%	\$ 12,100	\$ -	\$ 12,100
Tourism & Business Dev.	5%	\$ 256,286	\$ 57,270	\$ 199,016
Non-Departmental	4%	\$ 195,200	\$ 48,470	\$ 146,730
100%	\$ 4,752,702	\$ 971,049		



- City Administrator
- Municipal Court
- Public Services
- Parks & Recreation
- RV Park
- City Council
- Economic Development
- Library
- Emergency Management
- Animal Control
- Swimming Pool
- Information Technology
- Tourism & Business Dev.
- Non-Departmental





YTD UTILITY FUND REVENUES

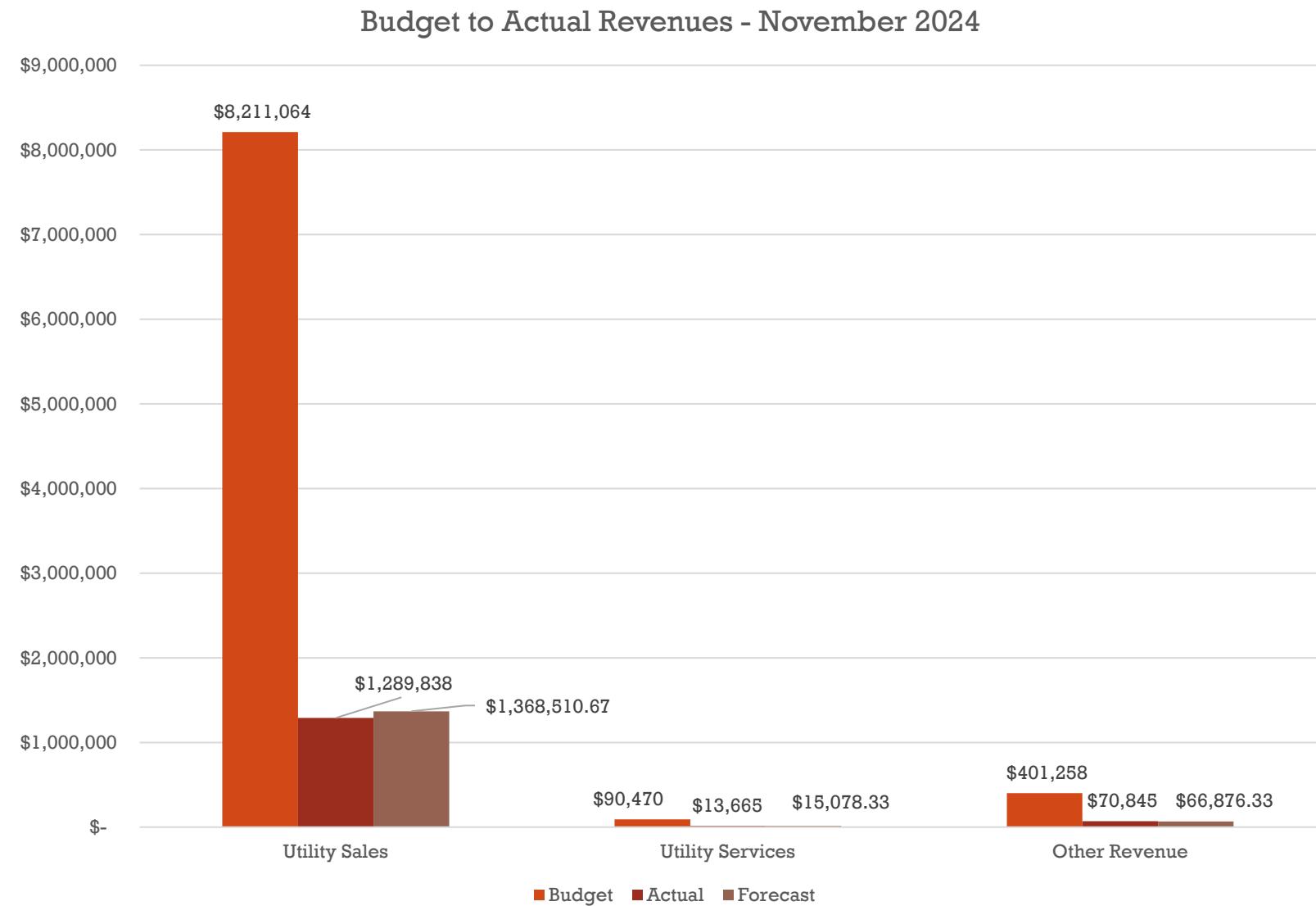
	Budget Forecast	ACTUAL	% Change	Over/Under	Forecast (FLAT)	Forecast (-2%)	Forecast (+9%)
October	7.55% \$ 629,005.97	\$ 680,663	8%	\$ 51,656.83	\$ 680,663	\$ 680,663	\$ 680,663
November	7.29% \$ 606,691.59	\$ 693,685	14%	\$ 86,993.77	\$ 693,685	\$ 693,685	\$ 693,685
December	7.42% \$ 617,510.61	\$ -	0%	\$ -	\$ 617,511	\$ 605,160	\$ 673,087
January	8.22% \$ 684,552.45	\$ -	0%	\$ -	\$ 684,552	\$ 670,861	\$ 746,162
February	8.22% \$ 684,740.90	\$ -	0%	\$ -	\$ 684,741	\$ 671,046	\$ 746,368
March	7.05% \$ 586,889.22	\$ -	0%	\$ -	\$ 586,889	\$ 575,151	\$ 639,709
April	7.31% \$ 608,923.47	\$ -	0%	\$ -	\$ 608,923	\$ 596,745	\$ 663,727
May	8.48% \$ 706,147.45	\$ -	0%	\$ -	\$ 706,147	\$ 692,024	\$ 769,701
June	8.89% \$ 740,367.46	\$ -	0%	\$ -	\$ 740,367	\$ 725,560	\$ 807,001
July	9.41% \$ 783,225.70	\$ -	0%	\$ -	\$ 783,226	\$ 767,561	\$ 853,716
August	10.01% \$ 833,167.65	\$ -	0%	\$ -	\$ 833,168	\$ 816,504	\$ 908,153
September	10.15% \$ 845,381.51	\$ -	0%	\$ -	\$ 845,382	\$ 828,474	\$ 921,466
	100.00% \$ 8,326,604	\$ 1,374,348.16	11%	\$ 138,650.59	\$ 8,465,254.59	\$ 8,323,436	\$ 9,103,436

YTD Actuals outperformed budgeted estimates for the year. This is due to a rate increase that was effective in March 2024.



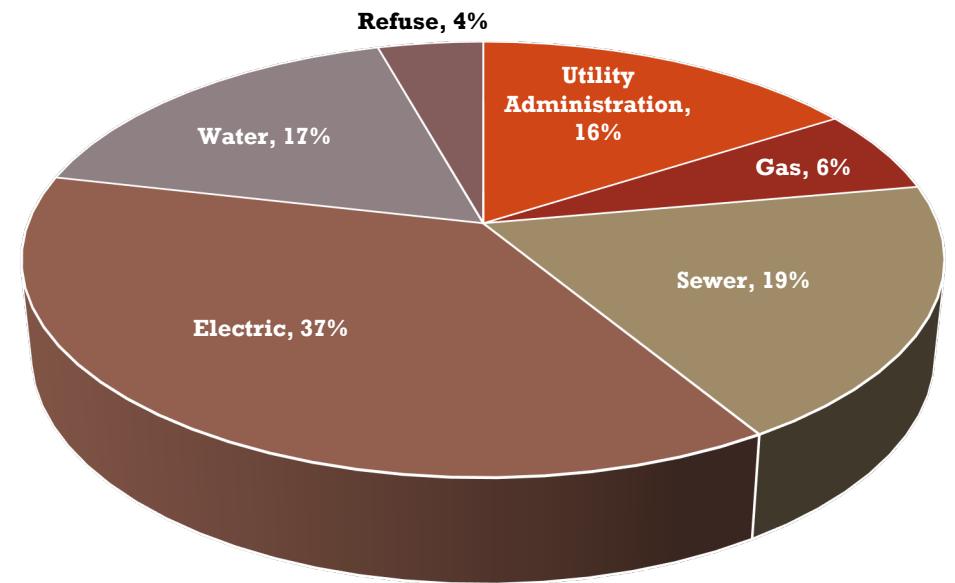
Utility Fund Revenues (November 2024)

- Currently collected \$693,685 in utility revenues for the month of November 2024.
- Total YTD Collections are \$1,374,348 This includes utility sales, utility services and other misc. revenue.
- Last year (2023) total collections during the month of November was \$1,105,729 which is an increase of 24%



UTILITY FUND EXPENDITURES BY DEPARTMENT

Department	% of Budget	Adopted	Actual YTD	Difference
Utility Administration	16%	\$ 1,389,163	\$ 180,929	\$ 1,208,234
Gas	6%	\$ 539,852	\$ 70,732	\$ 469,120
Sewer	19%	\$ 1,665,406	\$ 136,524	\$ 1,528,882
Electric	37%	\$ 3,246,083	\$ 278,567	\$ 2,967,516
Water	17%	\$ 1,485,137	\$ 156,478	\$ 1,328,659
Refuse	4%	\$ 377,152	\$ 66,638	\$ 310,514
	100%	\$ 8,702,793	\$ 889,868	



- The above graph represents YTD actual expenditures by department.
- Electric has the highest allocation making up 37% of the budget and Refuse receiving only 4% of the budget.
- The percentage of actual YTD spending compared to the adopted budget is about 10.23% overall



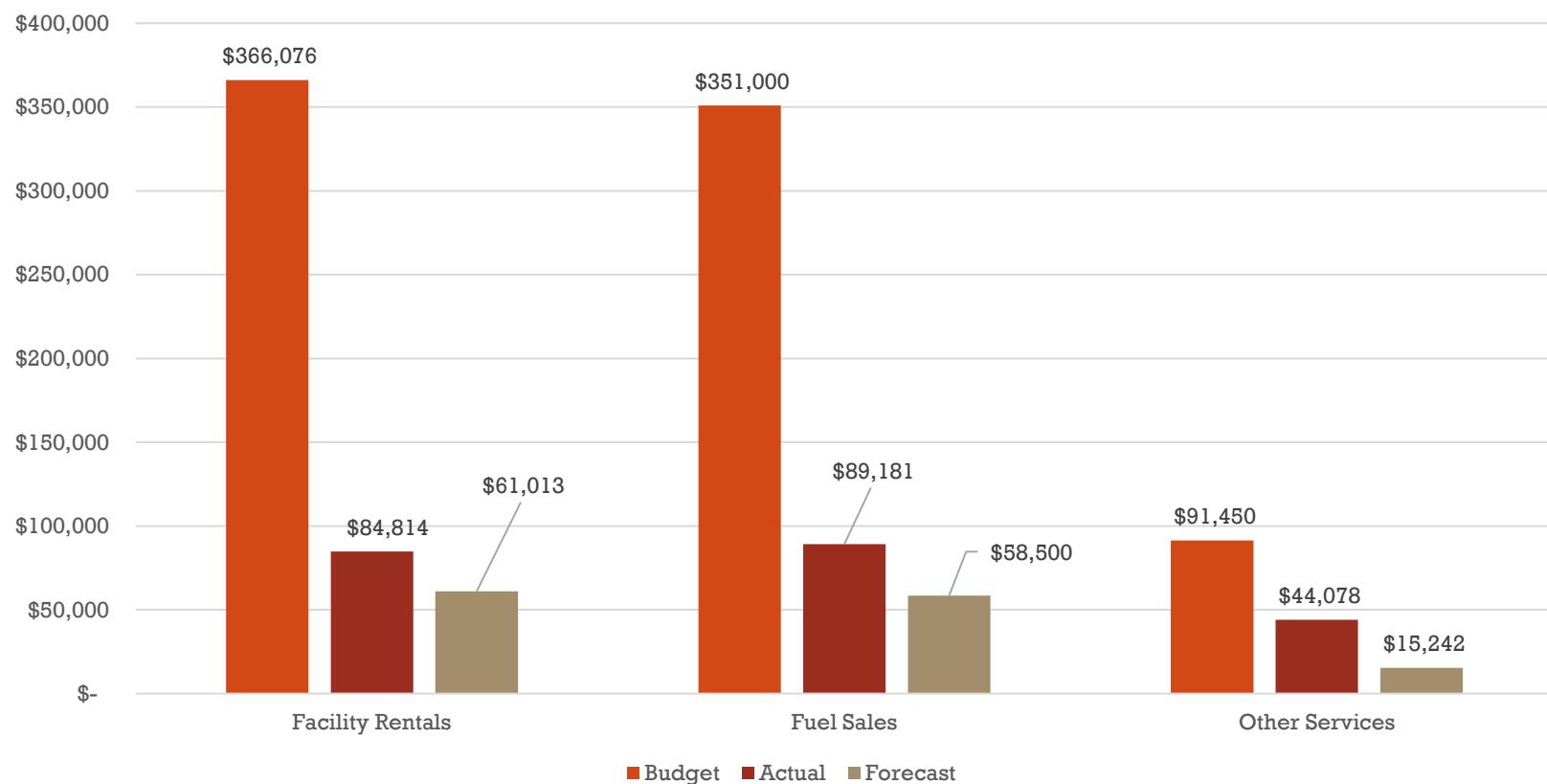
AIRPORT FUND



Airport Fund YTD Comparison

- Currently collected \$129,659 in airport revenues for the month of November 2024.
- Total YTD Collections are \$218,072. This includes facility rentals, fuel sales and other misc. revenue.
- Last year (2023) total collections during the month of November was \$154,763

Budget to Actual Revenues - November 2024



Airport Fund Expenditures

Budget vs. Actual

November 2024

