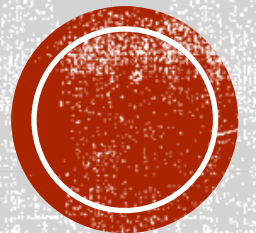


# **CITY OF CASTROVILLE**

November Financial Report as of  
December 16, 2024



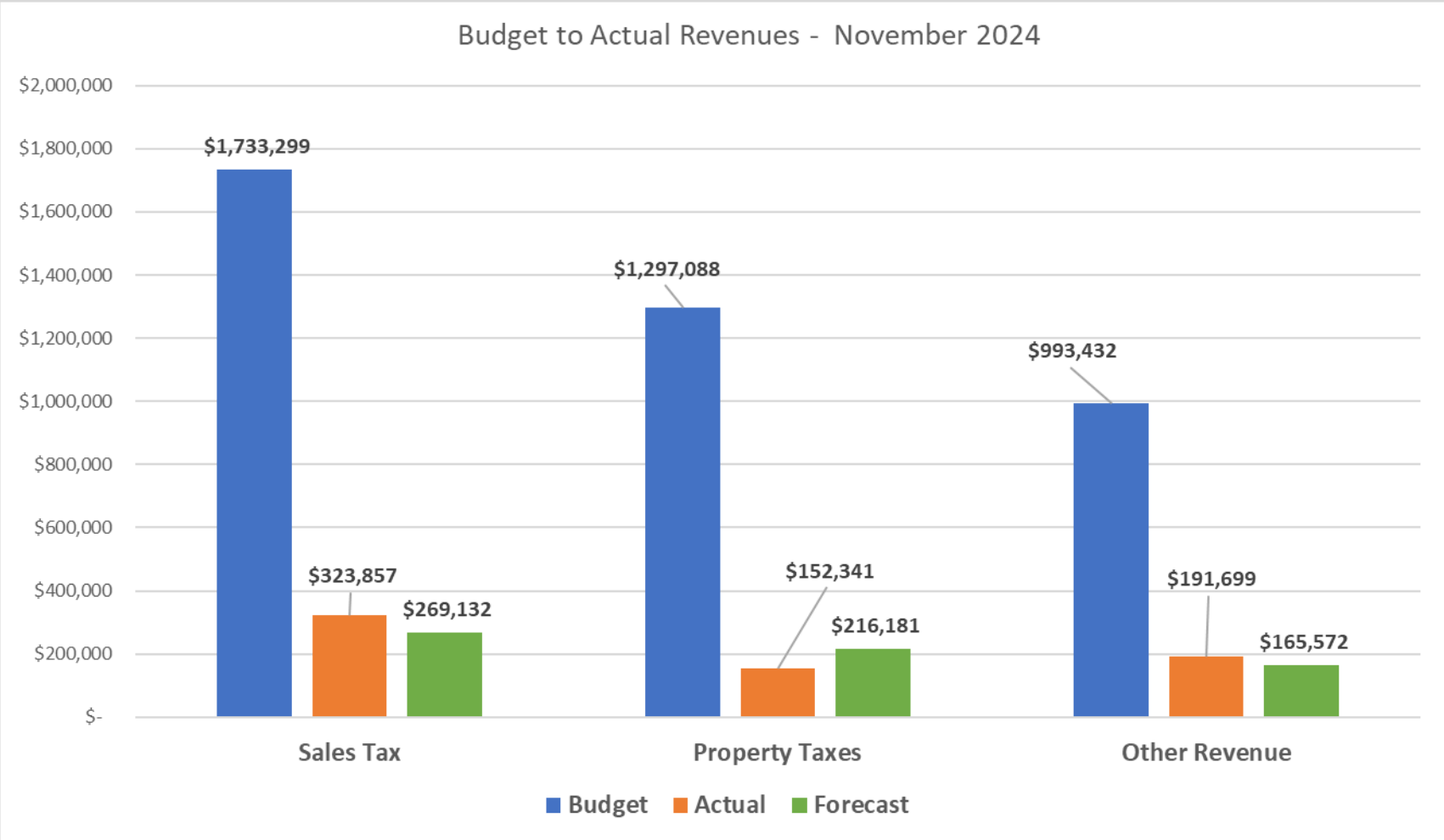


# GENERAL FUND



# GENERAL FUND YTD COMPARISON

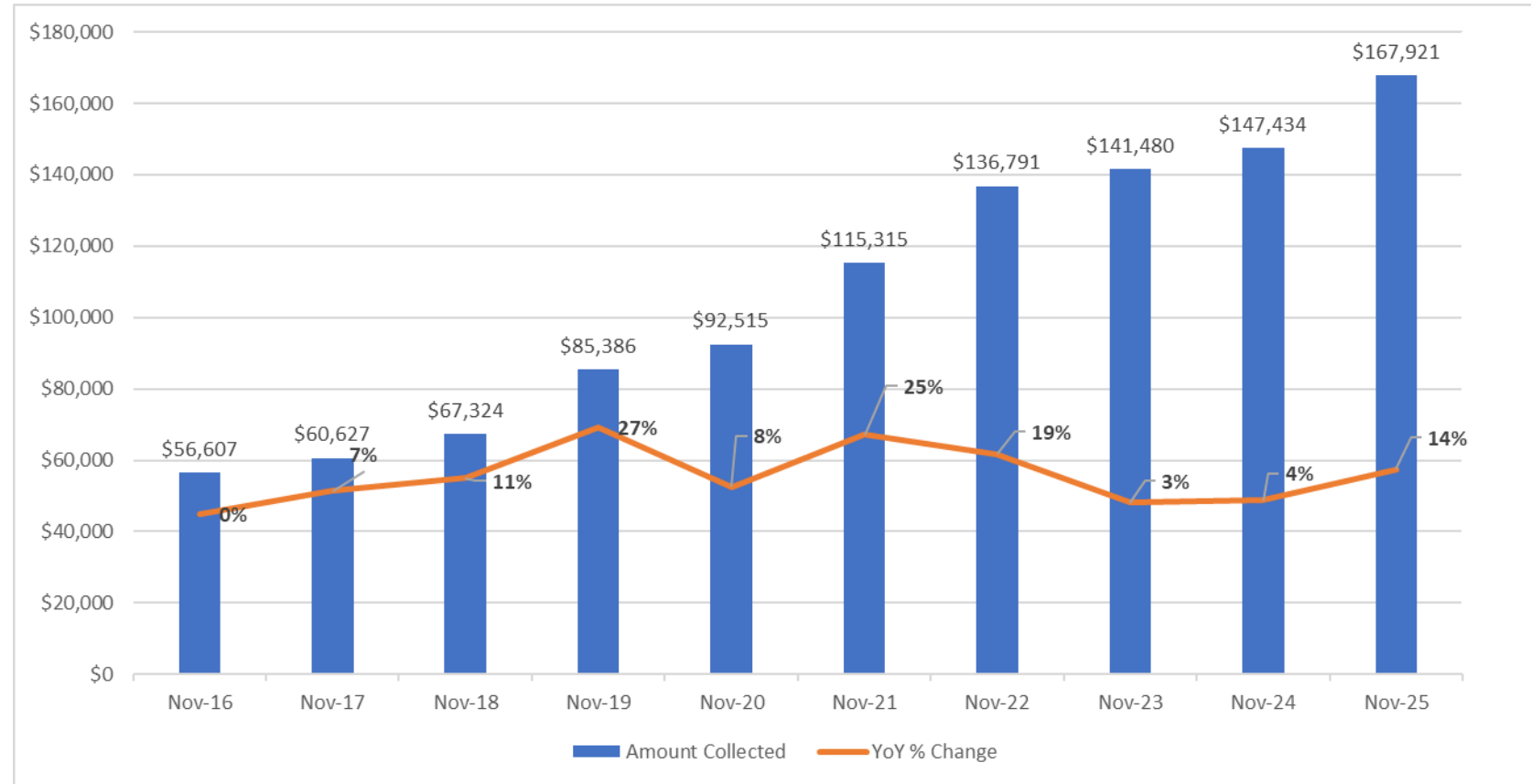
- **Blue** = Total amount budgeted for the year
- **Orange** = YTD amount received
- **Green** = Amount anticipated YTD
  
- Sales tax collections for the month of November totaled \$173,169 compared to last year, total collected for the month of November 2023 was \$151,909
- Property tax collections for the month of November totaled \$149,914 compared to last November 2023, total collected was \$68,353
- Other Revenue includes municipal court, parks and recreation and other misc. revenue.



# Sales Taxes are up 13.9% in November.

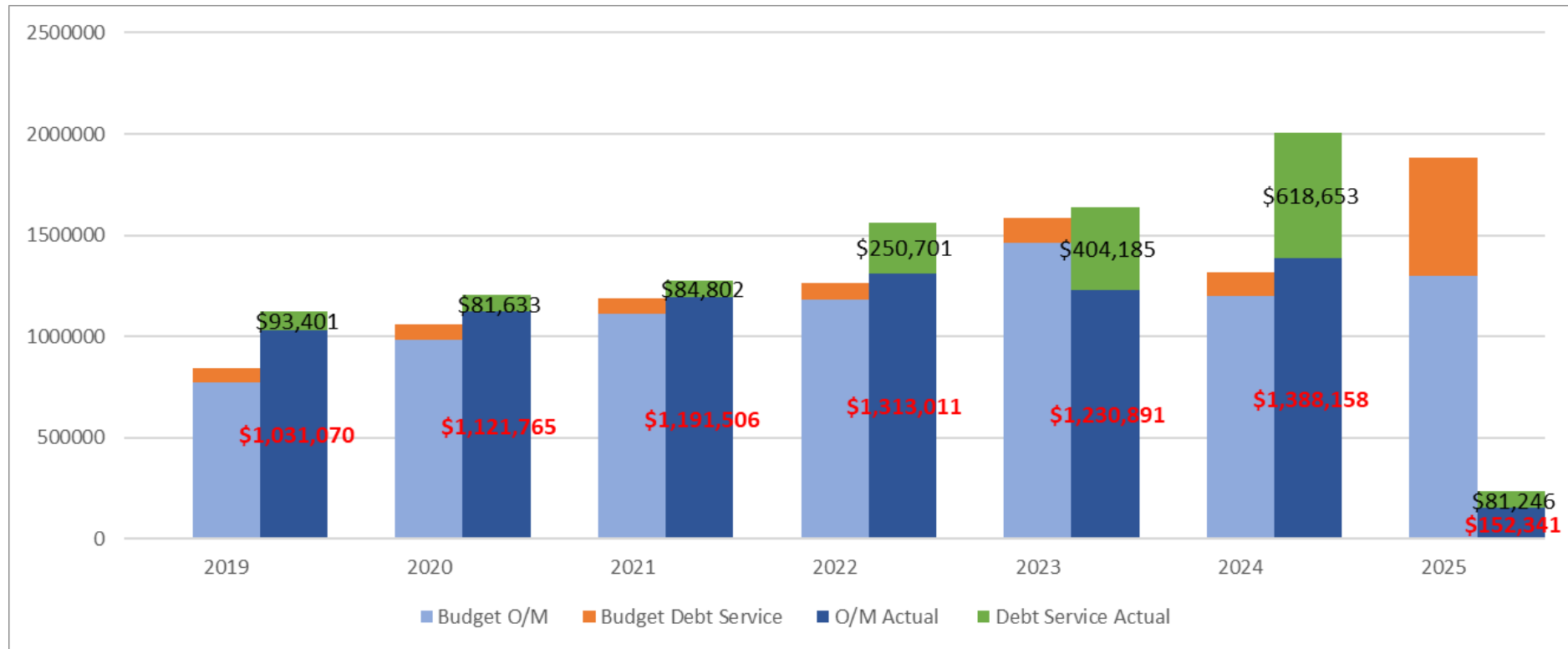
- Sales tax collection for the month of November totaled \$167,920.81. This represents an increase of 13.90%, or \$20,487, compared to last year.
- Through November, sales tax collections are up \$28,604, or 10.06%, from prior year, and at \$153,345, the 12-month moving average is 7.09% higher than this time last year.
- Collections for this month represent sales that took place in September.

Comparison of Annual Collections for the month of November.



# Property Tax Collections

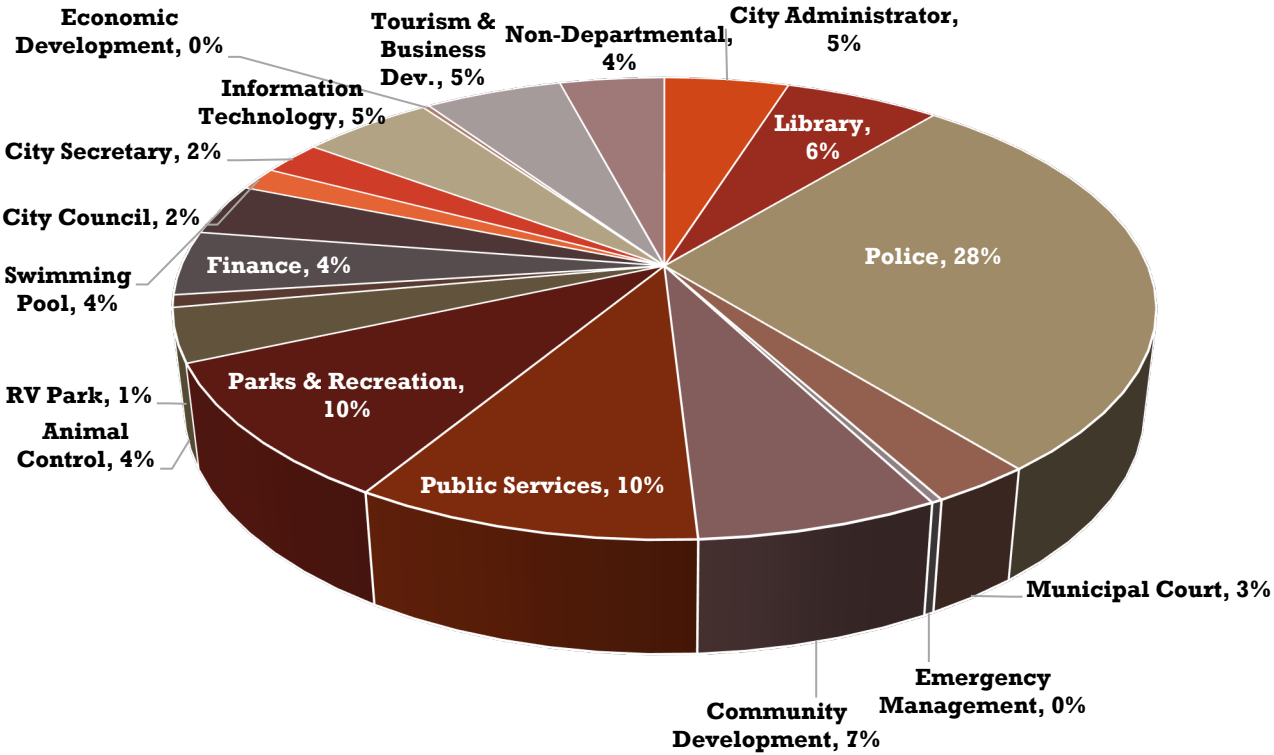
- Current property tax collections are 11.74% of the original budget at this point of the fiscal year. We have collected 12.10% of the total tax levy. Taxes become delinquent on February 1<sup>st</sup>. January is the last month to pay without penalties.
- Delinquent property taxes represent collections on prior year levies. Penalty and interest are being collected on prior year taxes.
- Total property tax collections including prior year collections, as well as penalties and interest for November are \$149,914.





# General Fund by Department

Department	% of Budget	Adopted	Actual YTD	Difference
City Administrator	5%	\$ 232,418	\$ 61,847	\$ 170,571
Library	6%	\$ 289,897	\$ 44,475	\$ 245,422
Police	28%	\$ 1,341,322	\$ 284,373	\$ 1,056,949
Municipal Court	3%	\$ 133,979	\$ 25,210	\$ 108,769
Emergency Management	0%	\$ 14,700	\$ 919	\$ 13,781
Community Development	7%	\$ 320,767	\$ 59,261	\$ 261,506
Public Services	10%	\$ 456,851	\$ 67,029	\$ 389,822
Parks & Recreation	10%	\$ 459,653	\$ 85,967	\$ 373,686
Animal Control	4%	\$ 177,632	\$ 32,537	\$ 145,095
RV Park	1%	\$ 40,900	\$ 6,931	\$ 33,969
Finance	4%	\$ 213,385	\$ 82,048	\$ 131,337
Swimming Pool	4%	\$ 173,008	\$ 27,810	\$ 145,198
City Council	2%	\$ 76,606	\$ 8,325	\$ 68,281
City Secretary	2%	\$ 111,998	\$ 25,516	\$ 86,482
Information Technology	5%	\$ 246,000	\$ 53,061	\$ 192,939
Economic Development	0%	\$ 12,100	\$ -	\$ 12,100
Tourism & Business Dev.	5%	\$ 256,286	\$ 57,270	\$ 199,016
Non-Departmental	4%	\$ 195,200	\$ 48,470	\$ 146,730
100%		\$ 4,752,702	\$ 971,049	



- City Administrator

■ Municipal Court

■ Public Services

■ RV Park

■ City Council

■ Economic Development
- Library

■ Emergency Management

■ Parks & Recreation

■ Finance

■ City Secretary

■ Tourism & Business Dev.
- Police

■ Community Development

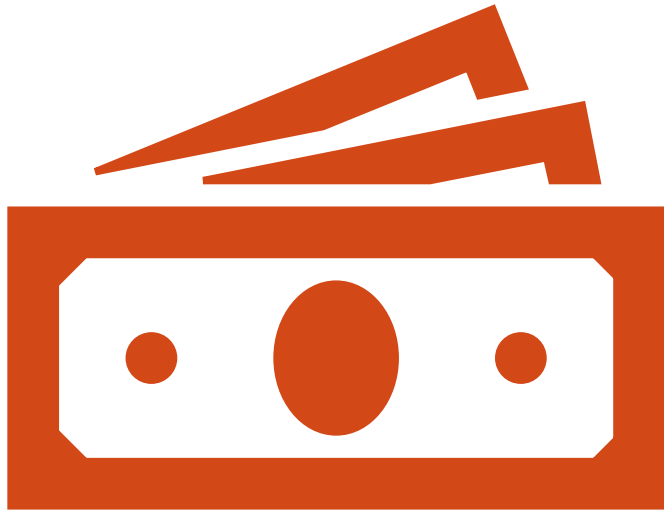
■ Animal Control

■ Swimming Pool

■ Information Technology

■ Non-Departmental





# UTILITY FUND



# YTD UTILITY FUND REVENUES

		Budget Forecast	ACTUAL	% Change	Over/Under	Forecast (FLAT)	Forecast (-2%)	Forecast (+9%)
October	7.55%	\$ 629,005.97	\$ 680,663	8%	\$ 51,656.83	\$ 680,663	\$ 680,663	\$ 680,663
November	7.29%	\$ 606,691.59	\$ 693,685	14%	\$ 86,993.77	\$ 693,685	\$ 693,685	\$ 693,685
December	7.42%	\$ 617,510.61	\$ -	0%	\$ -	\$ 617,511	\$ 605,160	\$ 673,087
January	8.22%	\$ 684,552.45	\$ -	0%	\$ -	\$ 684,552	\$ 670,861	\$ 746,162
February	8.22%	\$ 684,740.90	\$ -	0%	\$ -	\$ 684,741	\$ 671,046	\$ 746,368
March	7.05%	\$ 586,889.22	\$ -	0%	\$ -	\$ 586,889	\$ 575,151	\$ 639,709
April	7.31%	\$ 608,923.47	\$ -	0%	\$ -	\$ 608,923	\$ 596,745	\$ 663,727
May	8.48%	\$ 706,147.45	\$ -	0%	\$ -	\$ 706,147	\$ 692,024	\$ 769,701
June	8.89%	\$ 740,367.46	\$ -	0%	\$ -	\$ 740,367	\$ 725,560	\$ 807,001
July	9.41%	\$ 783,225.70	\$ -	0%	\$ -	\$ 783,226	\$ 767,561	\$ 853,716
August	10.01%	\$ 833,167.65	\$ -	0%	\$ -	\$ 833,168	\$ 816,504	\$ 908,153
September	10.15%	\$ 845,381.51	\$ -	0%	\$ -	\$ 845,382	\$ 828,474	\$ 921,466
	100.00%	\$ 8,326,604	\$1,374,348.16	11%	\$ 138,650.59	\$ 8,465,254.59	\$ 8,323,436	\$ 9,103,436

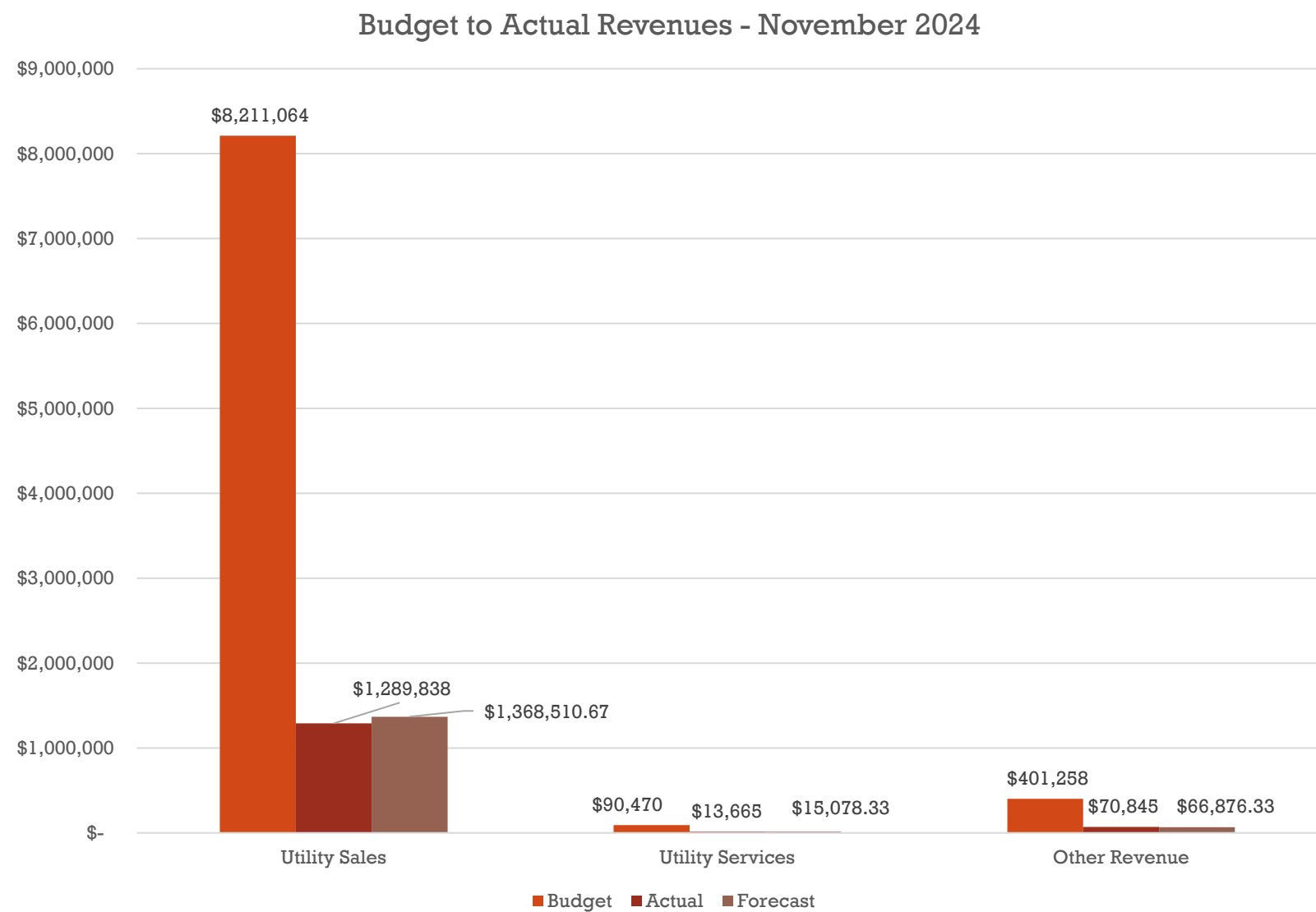
YTD Actuals outperformed budgeted estimates for the year. This is due to a rate increase that was effective in March 2024.





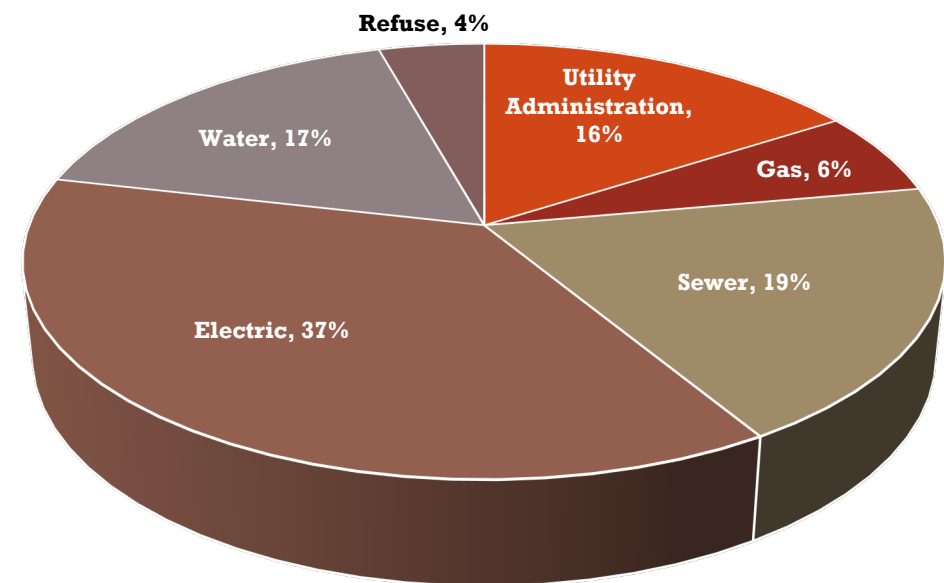
# Utility Fund Revenues (November 2024)

- Currently collected \$693,685 in utility revenues for the month of November 2024.
- Total YTD Collections are \$1,374,348 This includes utility sales, utility services and other misc. revenue.
- Last year (2023) total collections during the month of November was \$1,105,729 which is an increase of 24%



# UTILITY FUND EXPENDITURES BY DEPARTMENT

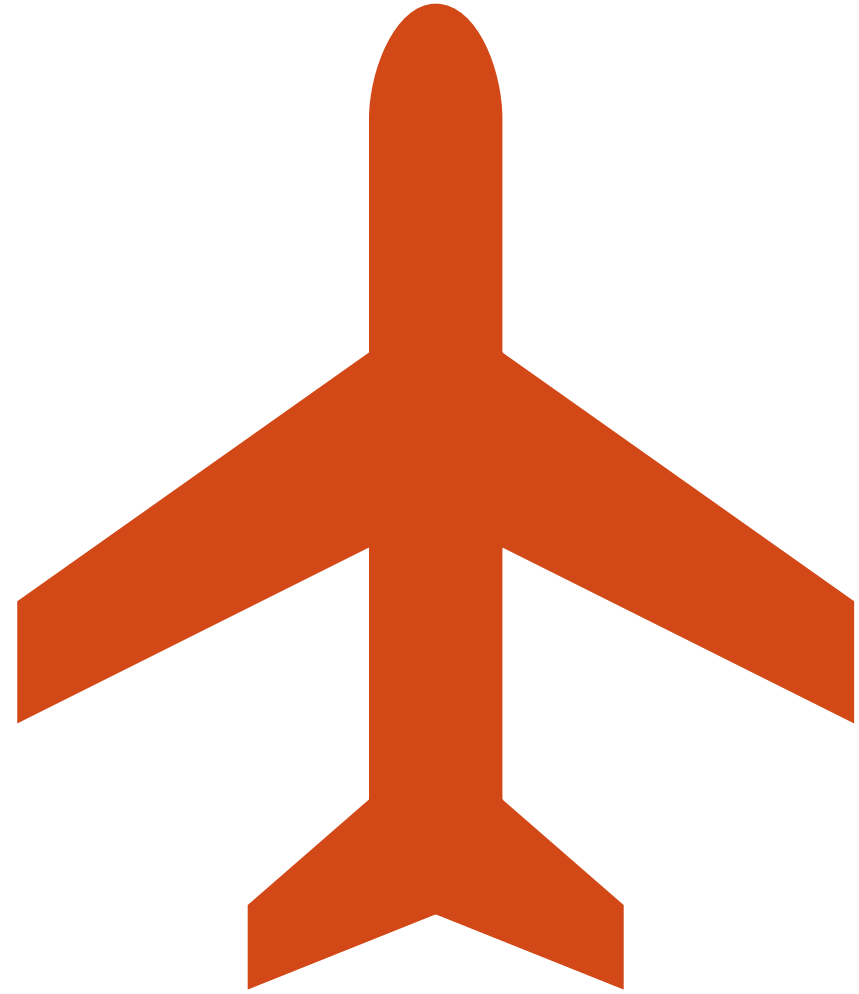
Department	% of Budget	Adopted	Actual YTD	Difference
Utility Administration	16%	\$ 1,389,163	\$ 180,929	\$ 1,208,234
Gas	6%	\$ 539,852	\$ 70,732	\$ 469,120
Sewer	19%	\$ 1,665,406	\$ 136,524	\$ 1,528,882
Electric	37%	\$ 3,246,083	\$ 278,567	\$ 2,967,516
Water	17%	\$ 1,485,137	\$ 156,478	\$ 1,328,659
Refuse	4%	\$ 377,152	\$ 66,638	\$ 310,514
	<b>100%</b>	<b>\$ 8,702,793</b>	<b>\$ 889,868</b>	



- The above graph represents YTD actual expenditures by department.
- Electric has the highest allocation making up 37% of the budget and Refuse receiving only 4% of the budget.
- The percentage of actual YTD spending compared to the adopted budget is about 10.23% overall

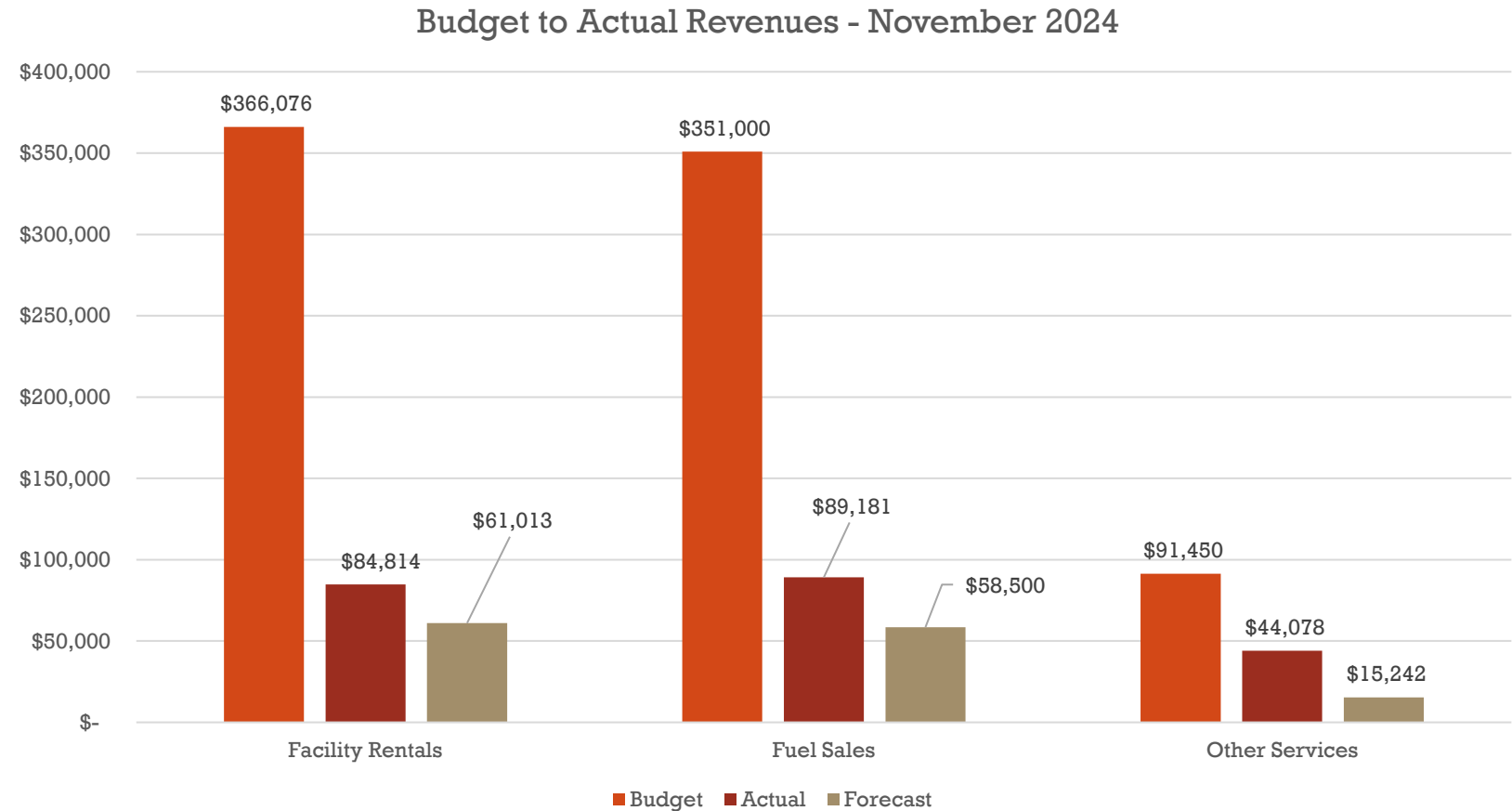


**AIRPORT FUND**



# Airport Fund YTD Comparison

- Currently collected \$129,659 in airport revenues for the month of November 2024.
- Total YTD Collections are \$218,072. This includes facility rentals, fuel sales and other misc. revenue.
- Last year (2023) total collections during the month of November was \$154,763



# Airport Fund Expenditures

## Budget vs. Actual

### November 2024

